



City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 64693

File ID: 64693

File Type: Resolution

Status: ATS Review

Version: 1

Reference:

Controlling Body: Economic
Development
Division

File Created Date : 03/16/2021

File Name: Go-oh Groceries Commercial Ownership Assistance
Loan

Final Action:

Title: Resolution authorizing a \$195,000 Commercial Ownership Assistance Program Loan to Midwest GooH Group, LLC for the Go-oh Groceries project at 3554 E. Washington Avenue. (15th AD)

Notes: INTRODUCED FROM THE FLOOR

CC Agenda Date: 03/16/2021

Sponsors: Grant Foster and Satya V. Rhodes-Conway

Effective Date:

Attachments:

Enactment Number:

Author: Matthew B. Mikolajewski - Director, Economic Development

Hearing Date:

Entered by: afreedman@cityofmadison.com

Published Date:

Approval History

Version	Date	Approver	Action

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Economic Development Division	03/16/2021	Referred for Introduction				
	Action Text: This Resolution was Referred for Introduction						
	Notes: Finance Committee (3/22/21)						

Text of Legislative File 64693

Fiscal Note

TBD

Title

Resolution authorizing a \$195,000 Commercial Ownership Assistance Program Loan to Midwest GooH Group, LLC for the Go-oh Groceries project at 3554 E. Washington Avenue. (15th AD)

Body

WHEREAS, The City of Madison Imagine Madison Comprehensive Plan was adopted by Common Council on August 7, 2018 and enacted on August 18, 2018; and

WHEREAS, Strategy 8a of the “Neighborhoods and Housing” element of the Imagine Madison Comprehensive Plan calls for ensuring access to food that is affordable, nutritious, and culturally specific by continuing initiatives to support the introduction of neighborhood-serving grocery stores into underserved, established neighborhoods (page 58); and

WHEREAS, Go-oh Groceries will be established as a community-serving grocery store owned and operated by an entrepreneurial team of West African immigrants; and

WHEREAS, Go-oh Groceries will offer affordable, convenient, and safe neighborhood food access to residents of the Hawthorne, Carpenter-Ridgeway, and Truax Neighborhoods and beyond; and

WHEREAS, the City is concurrently considering financial support for this project through the Healthy Retail Access Program to support start-up costs related to equipment and infrastructure acquisitions required to procure, store, and sell healthy, perishable food products for community members to purchase; and

WHEREAS, Midwest Gooh Group, LLC (dba Go-oh Groceries) would utilize Commercial Ownership Assistance Program funds to assist with the acquisition and renovation of the property located at 3554 E. Washington Avenue, thereby meeting the requirements of the Commercial Ownership Assistance (COA) Program; and

WHEREAS, the Director of the Department of Planning, Community, and Economic Development recommends an investment of \$195,000 of Commercial Ownership Assistance Funds to this project.

NOW, THEREFORE BE IT RESOLVED, that the Common Council authorizes a \$195,000 Commercial Ownership Assistance Program Loan to Midwest Gooh Group, LLC for the Go-oh Groceries project at 3554 E. Washington Avenue; and

BE IT FINALLY RESOLVED that the Mayor and City Clerk are hereby authorized to execute a loan agreement and/or any other documents as may be necessary to effectuate the transaction, all of which are subject to the approval of the City Attorney.